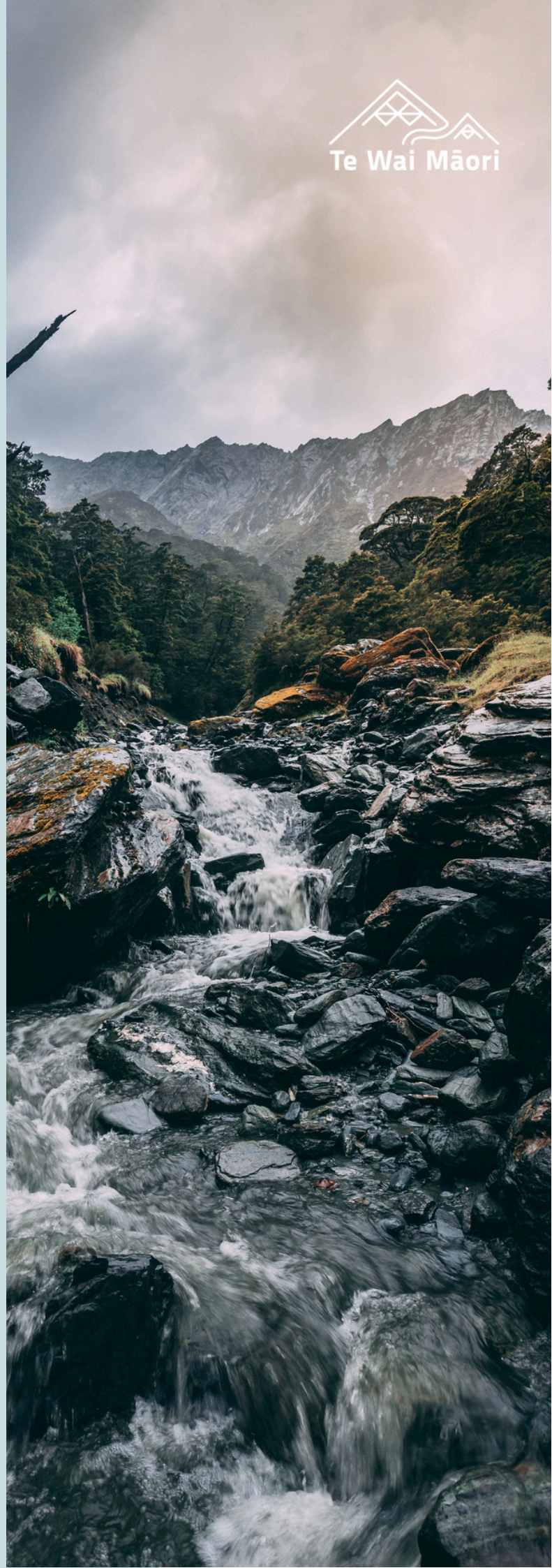


2023/24 Te Wai Māori Trust Annual Plan

He reo tō te wai,
he reo tō te tangata,
kotahi tonu te whakapapa,
whakakotahitia!



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Karakia

Ko Rangi,
ko Papa,
ka puta ko Rongo,
ko Tane Mahuta,
ko Tangaroa,
ko Tumatauenga
ko Haumietiketike,
ko Tawhirimatea.

Tokona te Rangi ki runga,
ko Papa ki raro.
Ka puta te ira tangata ki te whai ao, ki te ao
marama.

E Rongo, whakairia ake ki runga,
kia tina! Tina!
Hui e, taiki e!

Nau mai

Welcome from our Chair



Tēnā tātou e ngā iwi, e ngā hapū, e ngā whānau,

We know that many of our taonga freshwater fish and their kainga are under pressure. We also know that there are incredible, innovative and committed researchers, kaitiaki, iwi and hapū working hard to change that.

It is my privilege to present Te Wai Māori Trust's 2023/24 Annual Plan.

This plan builds upon our previous work programmes as we continue our work to support iwi and hapū directly through our funds, encouraging the next generation with our scholarship and supporting our colleagues in research and with work programmes targeting some of our taonga species.

We will continue to advocate for the protection and recognition of our Wai Māori spaces for future generations.

Noho ora mai,

A handwritten signature in black ink, consisting of stylized cursive letters that appear to read 'R. Faulkner'.

Rawiri Faulkner

Our directors



RAWIRI FAULKNER
CHAIR

Ngāti Whakaue, Ngāti Raukawa
ki te Tonga, Ngāti Toa
Rangatira, Ngai Te Rangi



PAHIA TURIA
DIRECTOR

Ngā Wairiki, Ngāti Apa,
Whanganui, Ngā Rauru and Ngāti
Tūwharetoa



DONNA FLAVELL
DIRECTOR

Waikato, Ngāpuhi, Ngāti
Ruapani



ERINA WATENE-RAWIRI
ALTERNATE DIRECTOR

Waikato-Tainui, Ngāti
Maniapoto, Ngāi Te Rangi



MARIA NEPIA
ALTERNATE DIRECTOR
Ngāti Tūwharetoa, Rakaipaaka



IAN RURU
ALTERNATE DIRECTOR
Te Aitanga ā Māhaki, Ngāti
Porou, Ngāi Tai, Te Whakatōhea

Introduction

This year's Annual Plan will continue to support our strategic priorities and long-term outcomes:

- 1** Enhancing the health and wellbeing of indigenous fisheries and their habitat.
 - 2** Enhancing the recognition and status of indigenous species.
 - 3** Providing better opportunities for the participation of Iwi and hapū in resource management decision making processes as they relate to freshwater fisheries and habitat.
 - 4** Promoting and sharing indigenous fisheries expertise, knowledge and understanding.
 - 5** Increasing the quality and range of information to Iwi and hapū on freshwater fisheries and habitat.
 - 6** Supporting Iwi and hapū capacity and capability in freshwater fisheries.
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The Trust's core values determine the way we approach our work and define the way we behave; our values are:



TE MANA O TE WAI

reflecting that freshwater ecosystems come first.



WHAKAPAPA

reflecting the connection between whānau, hapū and Iwi, and te taiao.



KAITIAKITANGA

reflecting whānau, hapū and Iwi obligations, as descendants of ngā Atua.

Priorities

Our priorities and key actions for 2023/34

Some of our key projects and programmes for 2023/2024 include:

PROJECT/ PROGRAMME	OVERVIEW	KEY ACTIONS
POLICY AND LEGISLATION <i>Providing better opportunities for the participation of Iwi and hapū in resource management decision making processes as they relate to freshwater fisheries and habitat</i>	The Trust will continue to seek opportunities to engage and influence Government reform of resource management and freshwater policy and legislation including Māori rights and interests in freshwater.	<ul style="list-style-type: none">• Continue to support the Freshwater Iwi Leaders Group in seeking to ensure that the rangatiratanga of iwi and hapū guaranteed under Te Tiriti o Waitangi is upheld in the Government's ongoing resource management reform and freshwater review processes.
INDIGENOUS FRESHWATER SPECIES <i>Enhance the recognition and status of indigenous species</i>	The Trust will continue to support species specific work programmes and initiatives including continued work on Tuna, Piharau/Kanakana and Īnanga.	<ul style="list-style-type: none">• Raise awareness of pressures facing our freshwater taonga• The Trust will also continue to provide support and work alongside Te Mana o Ngā Tuna, the advisory group to the Trust on tuna to finalise and give effect to a Tuna Strategy and Action Plan.• Work with the Piharau Kanakana Iwi Steering Group to give effect to the Piharau Kanakana Strategy and Action Plan.

PROJECT/ PROGRAMME	OVERVIEW	KEY ACTIONS
TARGETED RESEARCH <i>Enhance the health and wellbeing of indigenous fisheries and their habitat</i>	<p>Support research relating to indigenous freshwater species and their habitat.</p>	<ul style="list-style-type: none"> Continue to work alongside Cawthron Institute on the multi-year 'Fish Futures' research programme looking at understanding how freshwater fish (including introduced/pest species) are valued across Aotearoa and how fish, their ecosystems, and our relationships with them might change into the future.
SUPPORTING IWI AND HAPŪ THROUGH FRESHWATER FUNDING <i>Supporting Iwi and hapū capacity and capability in freshwater fisheries</i>	<p>WAI ORA AND TIAKI WAI FUNDS: Provide funding to iwi, hapū and Māori through the Wai Ora and Tiaki Wai funds to support projects throughout Aotearoa to protect, enhance and develop freshwater fisheries and habitat.</p> <p>WAI MĀORI SCHOLARSHIP: Provide funding to Tauira Māori through the Wai Māori scholarship. The Wai Māori scholarship has been established to strengthen the presence of Māori experts in freshwater fisheries and is available to tauira Māori undertaking research or academic study in related fields.</p> <p>MFE ESSENTIAL FRESHWATER (TANGATA WHENUA) FUND: The Trust has entered into a funding agreement with the Ministry for the Environment on behalf of the National Iwi Chair Forum Pou Taiao (through its Freshwater Iwi Leaders Group). Fifteen million in funding was secured through the Essential Freshwater Fund to support Iwi Chairs Forum Pou Taiao in developing tangata whenua capability to participate in and respond to the essential freshwater, resource management and local government reforms.</p>	<ul style="list-style-type: none"> Effectively manage funding/scholarship rounds Build relationships with recipients/partners and provide effective support. Seek opportunities for alignment with other entities to leverage funding to protect, enhance and develop freshwater fisheries and habitat and support capacity and capability building of iwi and hapū.

PROJECT/ PROGRAMME	OVERVIEW	KEY ACTIONS
MĀORI FRESHWATER FISHERIES CONFERENCE	<p>The Māori Freshwater Fisheries Conference provides a forum for the coming together of iwi and hapū to share freshwater fisheries knowledge and expertise.</p>	<ul style="list-style-type: none"> • Hold the 2023 Māori Freshwater Fisheries conference in Wakatū Nelson on 16 and 17 November. • Provide opportunities for iwi and hapū to share fisheries knowledge and expertise. • Promote the achievements of whānau on the ground who have been supported through freshwater funding from the Trust
OUTREACH AND RELATIONSHIP BUILDING <i>Promote and share indigenous fisheries expertise, knowledge and understanding</i>	<p>Ensuring the Trust's mahi aligns with the aspirations of iwi, hapū and whānau and strong relationships are held.</p>	<ul style="list-style-type: none"> • Focus on outreach and hui ā tinana, in particular, with whānau who have been supported through freshwater funding from the Trust.



Key performance indicators

PERFORMANCE INDICATOR	ACHIEVED BY	MEASURES
Providing and enabling forums and opportunities for iwi, hapū and whānau to connect and share information.	Māori Freshwater Fisheries Conference, regional hui, and workshops held.	<ul style="list-style-type: none">• Events are well attended, build the reputation of the Trust and receive positive feedback.• Feedback is obtained or sought and used to improve or develop future events.
Iwi, hapū and whānau are empowered to protect, enhance, and develop their freshwater fisheries, indigenous fish species and habitat.	Administering the Wai Ora and Tiaki Wai funds iwi and hapū	<ul style="list-style-type: none">• Funding is distributed.• The Trust supports funding recipients to meet their project milestones.• Feedback is sought from recipients of these funds through project close out evaluations and process improvements are made where necessary.
	Administering the Wai Māori Scholarship	<ul style="list-style-type: none">• Tauira Māori studying in applicable fields are supported through the Wai Māori Scholarship.
	Partnering with Iwi and hapū on targeted strategies for freshwater taonga, including tuna and Piharau/Kanakana	<ul style="list-style-type: none">• Meaningful partnerships are established and developed.• Measurable progress made toward implementing species specific strategies developed with Iwi and hapū.

PERFORMANCE INDICATOR	ACHIEVED BY	MEASURES
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CONT - Iwi, hapū and whānau are empowered to protect, enhance, and develop their freshwater fisheries, indigenous fish species and habitat.

Ensuring all statutory obligations under the Māori Fisheries Act have been met as required.

- Detailed in annual reporting.

Building and fostering strategic relationships

The Trust has meaningful strategic relationships with parties with an influence over freshwater fisheries outcomes.

- The Trust is engaged in collaborative research projects/policy development with iwi/hapū, Crown, CRI and/or other organisations with an interest in freshwater fisheries.
- Additional funding is secured to support the aspirations of iwi, hapū and whānau.

Building the brand and reputation of the Trust.

Identifying opportunities in the media and events where the Trust can have a voice on freshwater fisheries matters to promote our work and that of Iwi and hapū and raise our profile.

- Demonstrated active following on social media channels and in the number of engagements for the Trust.
- Research, policy responses and other key information and achievements are shared on our website, through social media and other forums as appropriate.

Budget

Income

In FY23/24 Te Wai Māori is expected to generate portfolio income of \$1,880,481 for the year. This is split between \$1,122,675 of operational funding and \$757,806 of non-operational funding. Other revenues relate to MfE and Cawthron contracts as well as conference fees.

INCOME		BUDGET FY23/24
Portfolio Income - Operating Revenue		1,122,675
Cawthron Fish Futures		120,677
MfE Essential Freshwater (Tangata Whenua) Fund		672,000
Other income		71,535
Total Income		1,986,887
EXPENSES		
Total Expenses		1,986,887
Operating Surplus (Deficit)		0
Portfolio Income - Non Operating Revenue		757,806
Net Surplus (Deficit)		757,806

Expenses

Te Wai Māori will have expenses of \$1,396,887 for the year in the following key areas:

CATEGORY	BUDGET FY23/24
Policy and legislation	2,500
Indigenous freshwater species	52,891
Targeted Research Fish Futures Research Programme	50,000
Supporting iwi and hapū through freshwater funding Wai Ora Fund Tiaki Wai Fund Freshwater Fisheries Scholarship MfE Essential Freshwater (Tangata Whenua) Fund	257,951 24,500 41,500 672,000
Māori Freshwater Fisheries Conference	160,000
Outreach and relationship building	20,000
Governance	141,524
Human Resources	482,415
Operations	81,606
TOTAL EXPENSES	1,986,887

Key assumptions



Key assumptions in constructing the budget are:

- ▶ Annual drawdowns for operational expenditure are targeted to be no more than 4% of the average 3 years portfolio fund attributable to Te Wai Māori.
 - ▶ Transition to the Investment Portfolio Strategy (IPS) is complete. This has brought changes to the Portfolio Revenue calculation. Portfolio revenues have been split between operating and non-operating, for a combined 6.7%.
 - ▶ Allocations to the Capital Maintenance Reserve have been stopped and all profits will accrue to retained earnings. These profits are necessary to preserve the real value of the settlement.
 - ▶ Short term funds held outside of the portfolio are managed to maximise returns, within acceptable risk parameters, for the period they are held.
 - ▶ Available cash flows are managed to meet the needs of Te Wai Māori.
 - ▶ The returns from the portfolio are monitored to ensure long-term expenditure plans are aligned with the prospective returns.
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Photo credit: Department of Conservation