



Annual Plan & Budget 2019/2020

He reo tō te wai
He reo tō te tangata
Kotahi tonu
whakapapa,
whakakotahitia!

Water has its language

As too do our people have theirs

Both born of one whakapapa, **united!**



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Karakia

Ko Rangi

Ko Papa

Ka puta ko Rongo

Ko Tāne Mahuta

Ko Tangaroa

Ko Tūmatauenga

Ko Haumia-tiketike

Ko Tāwhirimātea

Tokona te Rangi ki runga

Ko Papa ki raro

Ka puta te ira tangata ki te whai ao,
ki te ao marama

E Rongo, whakairia ake ki runga,

Kia Tina! Tina!

Haumi e, Hui e, Taiki e!

01

Introduction

Tēnā koutou,

On behalf of the directors of Te Wai Māori Trust, I'm pleased to present the 2019/2020 Annual Plan and budget for the 2019/2020 financial year.

This plan has been developed within the context of the Maori Fisheries Act 2004 and the third year of our Te Wai Māori Trust three-year Strategic Plan. The 2019/2020 Annual Plan is the third year of the current Te Wai Māori Strategic Plan.

The strategic plan outlines the priorities of the Trust as:

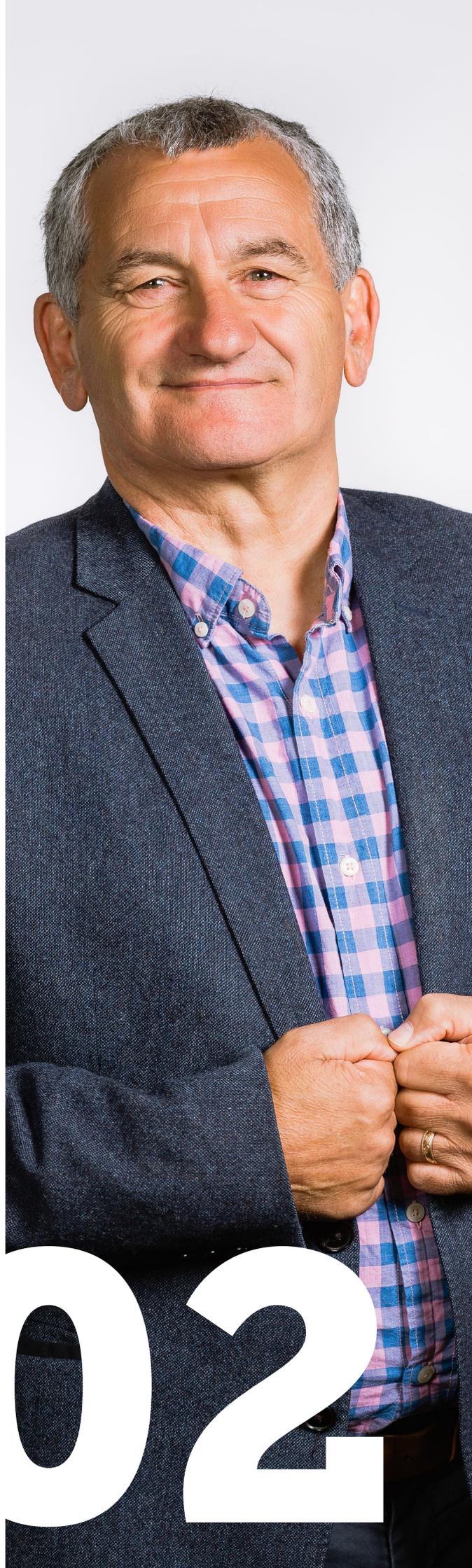
- Protecting and enhancing Māori rights and interests in freshwater fisheries and habitat;
- Advancing Māori rights and interests in freshwater fisheries;
- Building and maintaining strategic relationships.

This year's plan will see the Trust progress more research on the effects of climate change on our taonga freshwater species, continue our programme of work to enhance the status of tuna, and supporting Iwi and hapū projects through the Wai Ora and Tiaki Wai Funds.

Noho ora mai rā,



Ken Mair
Chair
Te Wai Māori Trust



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Te Wai Māori Directors



Ken Mair (*Chair*)

Whanganui, Ngāti Tūwharetoa,
Ngā Rauru, Ngāti Apa,
Ngāti Raukawa, Ngā Wairiki



Lisa Te Heuheu (*Deputy Chair*)

Ngāti Raukawa, Ngāpuhi,
Ngāti Maniapoto



Miria Pomare (*Director*)

Ngāti Toa Rangatira,
Ngāti Mutunga,
Rongomaiwahine,
Rongowhakaata



Donna Flavell (*Alternate Director*)

Waikato, Ngāpuhi, Ngāti Ruapani



Ian Ruru (*Alternate Director*)

Te Aitanga ā Māhaki, Ngāti
Porou, Ngāi Tai, Te Whakatōhea

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Introduction to the 2019/2020 Annual Plan

To deliver on our strategic priorities, this year's annual plan aims to further our work in several key areas, including:

- Enhancing the health and wellbeing of indigenous fisheries and their habitat;
- Enhancing the recognition and status of indigenous species;
- Providing better opportunities for the participation of Iwi and hapū in resource management decision making processes as they relate to freshwater fisheries and habitat;
- Promoting and sharing indigenous fisheries expertise and knowledge;
- Increasing the quality and range of information to Iwi and hapū on freshwater fisheries and habitat;
- Supporting Iwi and hapū capacity and capability in freshwater fisheries;

The Trust's core values are:

- Te Mana o Te Wai, reflecting that freshwater ecosystems come first;
- Whakapapa, reflecting the connection between whānau, hapū and Iwi, and te taiao;
- Kaitiakitanga, reflecting whānau, hapū and Iwi obligations, as descendants of ngā Atua;

These values determine the way we approach our work and define the way we behave. These values involve us moving from talk to action, to strategise and mobilise, and to put the interests of taonga species first.

Ensuring the health and wellbeing of freshwater is essential for the continued health and wellbeing of freshwater fisheries. Healthy freshwater fisheries require good management of freshwater habitat and the wider environment. Many of the pressures on our taonga freshwater species are due to modification of freshwater environments.

There is a need to identify and articulate Iwi and hapū values in relation to freshwater species and ecosystems to improve awareness in resource management processes, and influence agencies with responsibilities for freshwater fish and habitat.



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Priorities for 2019/20

To achieve the above, the Trust will increase its capacity to respond to the increasing challenges facing indigenous freshwater fish species and their habitat. We are conscious of the increasing pressures facing our taonga freshwater species, and in particular the effects of habitat degradation, water quality, barriers to fish migration, and the resilience of indigenous species to a changing climate.

- Developing Iwi and hapū capacity and supporting them to protect and enhance their freshwater fisheries through the Wai Ora and Tiaki Wai funds.
- Demonstrating leadership in freshwater fisheries and habitat management by undertaking targeted research (climate change and species specific).
- In partnership with Iwi and hapū, develop policy responses to key matters such as freshwater fisheries legislative reform, the review of the whitebait fishery, review of the NZ Biodiversity Strategy, and Resource Management Act reform.
- Resourcing a national representative body for tuna and implementing a suite of mechanisms that seek to enhance the status of the species.
- Supporting Iwi and hapū to develop initiatives for other taonga species.

Te Mana o Ngā Tuna

During FY17/18 and FY18/19, Te Wai Māori Trust invested significant resource into exploring options to enhance the status of tuna, and to ensure that the health and wellbeing of the species is acknowledged, valued and provided for, throughout its lifecycle.

In 2019 the Trust established a national representative body for tuna, whose purpose is to progress a number of initiatives that provide for the relationship between Iwi and hapū, and tuna. During this year, the body will work with agencies to undertake a review of the longfin eel fishery, including looking at the fishing and non-fishing impacts on the species.

Te Wai Māori will also work with Iwi and hapū to develop freshwater fisheries plans for tuna, provided for and recognised under the Fisheries Act and the Conservation Act.

Wai Ora Fund

The Wai Ora Fund continues to make a positive contribution towards freshwater fisheries and habitat management. The fund aims to build Iwi and hapū capability in freshwater fisheries by providing funding to support projects throughout Aotearoa.

The fund will be open for applications from March 2020 with approved projects to commence from the start of the new financial year on 1 October 2020.

Tiaki Wai Fund

In 2019 Te Wai Māori created the Tiaki Wai Fund, to support small scale Iwi and hapū projects that address information gaps identified in the Te Wai Māori publication 'Understanding Taonga freshwater fish populations in Aotearoa New Zealand.'

Research and development of a toolkit

Te Wai Māori Trust has allocated funds to undertake further research on indigenous freshwater fish species. This will build on our previous research 'Understanding Taonga freshwater fish populations in Aotearoa New Zealand', and a national and international literature review of information available on the effects of climate change of freshwater fish populations, which is currently underway.

One of the key outcomes from the Te Wai Māori Freshwater Fisheries Conference was the need for localised responses to the effects of climate change on freshwater fisheries and habitat. In this financial year the Trust will work with Iwi and hapū to develop a toolkit to assist kaitiaki groups in responding to climate change and the effects it will have on their taonga species.

Priorities for 2019/20

Piharau/ Kanakana strategy implementation

From 2017-2019 Te Wai Māori Trust has worked with an Iwi Steering Group to develop a Piharau/Kanakana Strategy, which aims to raise awareness of this ancient species, and direct research to increase our understanding of its lifecycle and habitat.

The Strategy also identifies a number of initiatives to influence resource management decision making for activities that may be detrimental to the fish or its habitat. This year the Trust will work with the Iwi Steering Group to start implementing the Strategy.

Policy responses

Te Wai Māori responds to the Government's reform programmes, and proactively advances policy positions developed with Iwi and hapū. For the 2019/2020 year, Te Wai Māori will focus on developing and responding to initiatives to protect and advance Māori interests in freshwater fisheries.

Amendments to the Conservation Act

During 2018 and 2019, the Minister of Conservation progressed amendments to the Conservation Act. While the intent of many of the amendments was positive, several issues remain, including an inadequate process of engagement by the Department with Iwi, hapū, and Te Wai Māori Trust. As a result of the amendments, freshwater fisheries regulations will be developed during FY19/20, and Te Wai Māori will work to ensure that Iwi and hapū values, and the health and wellbeing of indigenous freshwater species is appropriately reflected.

Review of the whitebait fishery

In 2018 the Minister of Conservation commenced a review of the whitebait fishery, including the fishing regulations. In March 2019, Te Wai Māori held a workshop with Iwi and hapū on the scope of such a review and identified the key issues affecting the health and wellbeing of whitebait.

Te Wai Māori considers the review should involve a review of all of the impacts on the health of the species, including habitat degradation, fishing, climate change, and the identification and appropriate protection of spawning environments. The Trust will work with Iwi and hapū to ensure their values and aspirations for the species and its habitat are provided for.

Implementing the recommendations of the Waitangi Tribunal's WAI2358 report

Te Wai Māori Trust has long been concerned about the degradation of freshwater and freshwater habitat, and the impact this is having on the health and wellbeing of taonga species. In FY17/18 Te Wai Māori contributed significant resource to the NZ Māori Council and Te Pou Taiao Iwi Leaders Group throughout the WAI2358 (Freshwater and Geothermal Resources) hearings process.

In August 2019, the Waitangi Tribunal released its WAI2358 report, which, among other things, recommends the values of Te Mana o Te Wai be incorporated into the Resource Management Act and the National Policy Statement for Freshwater Management.

Key actions for 2019/2020

PROTECT AND ENHANCE MĀORI RIGHTS AND INTERESTS IN FRESHWATER FISHERIES

01

OBJECTIVE

SUPPORTING IWI AND HAPŪ TO PROTECT AND ENHANCE THEIR RIGHTS AND INTERESTS IN FRESHWATER FISHERIES

- Analyse and respond to Government reforms to ensure they recognise and provide for Iwi and hapū rights and interests:
 - Development of freshwater fisheries regulations under the Conservation Act;
 - A holistic review of the whitebait fishery;
 - Review of the New Zealand Biodiversity Strategy;
 - Resource Management Act reform;
 - Essential Freshwater, a National Policy Statement for Freshwater Management, and the implications of WAI2358 Waitangi Tribunal report.
- Provide policy and advisory services to Iwi and hapū on freshwater policy reforms as they relate to freshwater fisheries and their habitats.
- Promote appropriate tools, processes and relevant legal mechanisms to give effect to Iwi and hapū rights and interests for their freshwater fisheries.
- Seek opportunities available for Iwi and hapū to be involved in the development of freshwater fisheries policy.

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02

OBJECTIVE

DEVELOP AND IMPLEMENT MECHANISMS THAT PROVIDE BETTER RECOGNITION AND STATUS FOR TUNA

- Establish and provide resource for a national representative body for tuna;
- Lead a national review of tuna, involving those agencies with responsibilities for the 'management' of tuna, to review the fishing and environmental impacts on tuna;
- Developing mechanisms to increase iwi and hapū participation and influence in decisions relating to tuna and its habitat;
- Developing freshwater fisheries plans under the Fisheries Act and the Conservation Act;
- Developing a series of short documentaries to raise awareness of the pressures on tuna.

03

OBJECTIVE

ASSIST IWI AND HAPŪ TO DEVELOP AND IMPLEMENT INITIATIVES TO ENHANCE THE STATUS OF PIHARAU/KANAKANA

- Work with Iwi and hapū (through the Iwi Steering Group) to develop initiatives that improve the health and wellbeing of the species, and enhance the relationship of Māori with Piharau/Kanakana;
- Assist Iwi and hapū to articulate their values and aspirations, and work with agencies with responsibilities for Piharau/Kanakana to improve the ability of Iwi and hapū to influence decision making for the species and its habitat.

ADVANCING MĀORI RIGHTS AND INTERESTS IN FRESHWATER FISHERIES

01

OBJECTIVE

BUILDING AND SUPPORTING IWI AND HAPŪ CAPABILITY AND CAPACITY IN FRESHWATER FISHERIES

- Providing funding to Iwi, hapū and Māori through the Wai Ora Fund to support them to protect, enhance and develop their freshwater fisheries through development, research and education;
- Providing funding to Iwi, hapū and Māori through the Tiaki Wai Fund to support iwi to deliver small scale projects;
- Seek opportunities for alignment with other agencies that fund freshwater fisheries initiatives to influence and leverage funding that supports freshwater fisheries projects, the capability and capacity of Māori communities, and the implementation of restoration projects.

02

OBJECTIVE

INCREASING THE QUALITY AND RANGE OF INFORMATION AVAILABLE TO IWI AND HAPŪ ON FRESHWATER FISHERIES AND HABITAT

- Providing opportunities for Iwi and hapū to share fisheries knowledge and expertise, and debating issues of significance to Iwi and hapū on freshwater fisheries matters through Iwi workshops and the Māori Fisheries Conference;
- Undertaking research on issues of significance to freshwater fisheries, including assessing the effects of a changing climate on taonga species;
- Working with Iwi and hapū to develop a toolkit for local responses to the effects of climate change on freshwater fisheries and habitat.

BUILDING AND MAINTAINING STRATEGIC RELATIONSHIPS

01

OBJECTIVE

RELATIONSHIP BUILDING AND REPORTING

- Build and maintain relationships with Iwi and hapū organisations;
- Build and maintain relationships with local and central government organisations;
- Facilitate collaboration between Iwi and hapū, and agencies with statutory and non-statutory responsibilities for freshwater fisheries and habitat;
- Collaborate with customary commercial and non-commercial interests to support Iwi and hapū to influence policy that affects freshwater fisheries and habitat;
- Promote Te Wai Māori Trust as a source of expert advice and information;
- Provide regular quarterly reporting to Iwi and hapū on the work of the Trust;
- Comply with reporting responsibilities outlined in the Māori Fisheries Act by publishing an Annual Plan and Annual Report within the appropriate timeframes.

PROVIDE GOVERNANCE, OVERSIGHT AND RESOURCES TO ENABLE THE TRUST TO OPERATE EFFECTIVELY

- Directors continue to comply with their fiduciary duties as described in the Māori Fisheries Act, Trust Deed and Constitution;
- Directors implement, monitor and update a risk management framework to manage any risks that will prevent Te Wai Māori from achieving its objectives;
- Continue to invest funds in the joint portfolio managed by Te Ohu Kaimoana Portfolio Management Services Limited in accordance with an agreed Statement of Investment Policies and Objectives;
- Provide resources and an environment needed to enable Te Wai Māori to meet the objectives and actions that have been agreed;
- Directors are provided with training, as required.

KEY PERFORMANCE INDICATORS

- Iwi and hapū are satisfied that Te Wai Māori provides a valuable and necessary service and delivers services in a way which meets their needs;
- Iwi rights are guaranteed under the Deed of Settlement are protected through the co-development of policy and legislative mechanisms through proactive and constructive Government engagement;
- Projects that build effective, strong and enduring relationships between parties with customary and commercial interests in tuna are agreed and implemented by all interested parties;
- Projects that build effective relationships with Iwi and hapū, government agencies and other stakeholders with interests in piharau/kanakana are agreed and implemented by all interested parties;
- Environmental reporting tools developed that acknowledge cultural values, and provide a role for Iwi and hapū nationwide in implementation and interpretation;
- Proposals for freshwater and freshwater fisheries management at a national level are analysed and practical solutions aligned to Iwi rights and interests offered;
- Technical and independent advice is provided to Iwi and hapū in discussions with government and government agencies on freshwater and freshwater fisheries, where appropriate;
- Good quality and range of information available for Iwi and hapū on freshwater fisheries;
- Wai Ora Fund promotes Māori interests in freshwater fisheries through development, education and research;
- The significance of tuna to Iwi, hapū and whānau is upheld and protected;
- All statutory obligations have been met as required.



Budget for 2019/20

Income

In FY19/20 Te Wai Māori is expected to generate income of \$1,571,260 (FY18/19: \$1,488,728) from the portfolio investment fund.

Income	Budget FY19/20
Portfolio Income	\$996,232
Capital Maintenance Reserve	\$575,028
Other Income	\$0
Total Income	\$1,571,260

Expenses

Te Wai Māori will have expenses of \$1,146,232 for the year (FY18/19: \$1,074,274) in the following key areas:

Expenses	Budget FY19/20
Expenses by project:	
Wai Ora Fund	
▪ 2019/2020	\$267,000
▪ 2018/2019	\$11,103
Tiaki Wai Fund	\$15,000
Te Mana o Ngā Tuna	\$121,400
Policy responses	\$54,000
Piharau/Kanakana strategy implementation	\$39,631
Research, development of toolkit	\$35,000
National and regional hui	\$5,000
External reporting and communication	\$15,000
Directors fees, training and other	\$106,500
Professional services	\$37,574

Te Ohu overhead contribution	\$434,024
Sponsorship and other costs	\$10,000
Total Expenses	\$1,146,232
Surplus/(Deficit)	\$425,028
Capital Maintenance Reserve	\$575,028
Surplus/(Deficit)	(150,000)

Key assumptions

- Te Wai Māori income is based on:
 - 4% spending rule on capital of \$25 million increasing to \$26 million because of distributions from Te Ohu Kaimoana.
 - Investment income expectation is 6.3% based on SIPO level of 4.5% plus inflation - after all management fees, but not including independent advisor fees.
 - Annual drawdowns for operational expenditure are targeted to be no more than 4% of the average of the previous 3 years of the total portfolio investment fund attributable to Te Wai Māori.
 - Some of the underspend for FY17 and FY18, after allowing for distributions to the capital maintenance reserve to maintain and grow the portfolio, has been budgeted to be used this year to supplement the available income.
 - Transition to the diversified portfolio agreed under the Statement of Investment Objectives and Policies (SIPO) and review of SIPO completed to ensure it continues to be appropriate for the organisation's requirements and investment climate.
 - Short term funds held outside of the portfolio are managed to maximise returns, within acceptable risk parameters, for the period they are held.
 - Available cash flows are managed to meet the needs of Te Wai Māori.
 - The returns from the portfolio are monitored to ensure the planned expenditure is aligned with the prospective available returns.
 - Surplus investment income, above the 4% available for annual drawdowns, is transferred into a capital maintenance reserve to preserve the real value of the portfolio and therefore income available for operational expenditure.
- Te Ohu Kaimoana overhead charge includes HR charge of \$358,743 (includes 3.0 FTE & 0.4 FTE financial and administration support, communications and legal) and infrastructure charge of \$75,281.
- Wai Ora funding includes existing contracts commitment totalling \$11,103 for FY18/19 and \$267,000 for FY19/20. Te Wai Māori are also offering funding to Iwi and hapū through the Tiaki Wai fund for smaller targeted projects. The fund available will be \$15k per annum.
- Sponsorship for Māori Fisheries Conference of \$10,000 will include the cost of a recipient(s) of the Wai Ora Fund attending the conference and presenting on their project.

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Te Wai Māori